

What is claimed is:

1. A system for trading financial assets, comprising:
a computer;
software executing on said computer for receiving at least one request
for buying a specified financial asset and an indication of a specified future
5 time period for buying the specified financial asset;
software executing on said computer for receiving at least one offer for
selling a specified financial asset and an indication of a specified future time
period for selling the specified financial asset;
software executing on said computer for automatically matching the at
10 least one request for buying with the at least one offer for selling; and
software executing on said computer for automatically computing, after
expiration of the specified time period, a volume weighted average price of all
shares of the financial asset traded during the time period and for specifying
the automatically computed volume weighted average price for the matched
15 at least one request and at least one offer.
2. The system according to claim 1, further comprising software executing
on said computer for retrieving, after expiration of the specified time period,
price information of all shares of the financial asset traded during the time
period.
3. The system according to claim 1, further comprising software executing
on said computer for denying the request for buying if the request is received
after the specified time period has begun to elapse.
4. The system according to claim 1, further comprising software executing
on said computer for delaying the request for buying if the request is received
after the specified time period has begun to elapse.

5. The system according to claim 1, further comprising software executing on said computer for providing a chance for a buyer to either cancel or delay the request for buying if the request is received after the specified time period has begun to elapse.

6. The system according to claim 1, further comprising software executing on said computer for providing an opportunity for a seller to either cancel or delay the offer for selling if the offer is received after the specified time period has begun to elapse.

7. The system according to claim 1, further comprising software executing on said computer for delaying the offer for selling if the offer is received after the specified time period has begun to elapse.

8. The system according to claim 1, further comprising software executing on said computer for permitting a user to elect to cancel the offer for selling if the offer is received after the specified time period has begun to elapse.

9. The system according to claim 1, wherein the specified time period is predetermined.

10. The system according to claim 1, wherein the specified time period is selected from the group consisting of minutes, days, weeks, months, years, and combinations thereof.

11. The system according to claim 1, further comprising a database in communication with said computer for storing said price information.

12. The system according to claim 11, further comprising software executing on said computer for storing and retrieving price information from said database.

13. The system according to claim 1, further comprising software executing on said computer for automatically updating said price information in real time.

14. The system according to claim 1, further comprising software executing on said computer for matching at least one request with at least one offer in an order in which requests for buying are received.

15. The system according to claim 1, wherein said at least one request is partially matched.

16. The system according to claim 1, further comprising software executing on said computer for matching at least one request with at least one offer in an order in which offers for selling are received.

17. The system according to claim 1, wherein said at least one offer is partially matched.

18. A system for trading financial assets, comprising:
a computer;

software executing on said computer for receiving at least one request for buying a specified financial asset at a volume weighted average price for a
5 specified future time period;

software executing on said computer for receiving at least one offer for selling a specified financial asset at a volume weighted average price of a specified future time period;

software executing on said computer for automatically matching the at
10 least one request for buying with the at least one offer for selling; and
software executing on said computer for automatically computing, after
expiration of the specified time period, a volume weighted average price of all
shares of the financial asset traded during the time period and for specifying
the automatically computed volume weighted average price for the matched
15 at least one request and at least one offer.

19. The system according to claim 18, further comprising software
executing on said computer for retrieving, after expiration of the specified time
period, price information of all shares of the financial asset traded during the
time period.

20. The system according to claim 18, further comprising software
executing on said computer for matching at least one request with at least
one offer in an order in which requests for buying are received.

21. The system according to claim 18, wherein said at least one request is
partially matched.

22. The system according to claim 18, further comprising software
executing on said computer for matching at least one request with at least
one offer in an order in which offers for selling are received.

23. A method for trading large volumes of financial assets, comprising:
providing a computer;
receiving at least one request to buy a financial asset at a specified
future time period;
5 receiving at least one offer to sell the financial asset at a specified
future time period;

automatically matching said at least one request with said at least one offer; and

10 automatically computing, at the expiration of the specified future time period, a volume weighted average price of all shares of the financial asset traded during the time period.

24. The method according to claim 23, further comprising the step of retrieving price information of all shares of the financial asset traded during the time period.

25. The method according to claim 23, further comprising the step of retrieving price information of the financial asset from a database.

26. The method according to claim 23, further comprising the step of denying said at least one request for buying if said at least one request is received after the specified time period has begun to elapse.

27. The method according to claim 23, further comprising the step of permitting a user to elect to delay said at least one offer for selling if said at least one offer is received after the specified time period has begun to elapse.

28. The method according to claim 23, further comprising the step of updating said price information on a real time basis.

29. The method according to claim 23, further comprising the step of retrieving said price information on a real time basis.